

Document Type:	Not Chargeable
Exemption Provision:	Extension of Mortgage

Introduction

This Document Guide Note applies to an extension of mortgage.

The document is not liable to stamp duty regardless of whether or not a consideration is passing between the parties. Usually no consideration will be passing; the parties agree to extend the time for repayment of the monies secured by the mortgage.

What documents can I self-determine under this document type?

The document can be in the form of:

- LTO Form E1 - Memorandum of Extension of Mortgage.

What types of transactions can I self-determine under this document type?

An extension of mortgage is deemed **suitable** for self-determination under this document type where:

- the document extends the time for repayment of the monies secured by the mortgage.

No stamp duty applies regardless of whether or not there is a consideration paid.

What evidence do I need to retain for audit purposes?

For audit purposes, you will need to retain the following documentation either in paper form or electronic form:

- a copy of the documents; and
- evidence that a stamp duty determination has been made (i.e. Certificate of Stamp Duty, Document ID or stamped document).

What Section(s) of the *Stamp Duties Act 1923* applies?

Schedule 2, General Exemptions from all Stamp Duties 1A.

What stamp duty is payable on this document?

This document is not liable to stamp duty and is self-determined as **Not Chargeable**.

Version History

Version No.	Release Date
1	May 2018
2	November 2018
3	July 2019