

SOUTH AUSTRALIA



RevenueSA

Stamp Duty

Circular No. 224

CALCULATION OF LIFE INTERESTS

Circular No. 166 (at page 8 - Life Interest and Remainder Interest), states that where a life interest or a remainder interest in property is to be conveyed, the value of the interest passing will be determined with reference to tables produced by an actuary.

Attached to this Circular is a table of life tenant factors based on the latest published Australian Life Tables.

These Life Tenant Factors are to be used in situations where a life interest or a remainder interest is to be determined for stamp duty purposes.

FURTHER INFORMATION

Location

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22 January 2002

COMMISSIONER OF STATE TAXATION

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ATTACHMENT

LIFE TENANT FACTORS (Australian Life Tables 1995-97)				Interest rate 5.0%			
Age	Males Factor	Age	Factor	Age	Females Factor	Age	Factor
0	0.95806	50	0.71539	0	0.96938	50	0.76953
1	0.96202	51	0.70375	1	0.97289	51	0.75976
2	0.96070	52	0.69176	2	0.97198	52	0.74965
3	0.95913	53	0.67941	3	0.97084	53	0.73921
4	0.95739	54	0.66673	4	0.96960	54	0.72843
5	0.95550	55	0.65371	5	0.96826	55	0.71731
6	0.95346	56	0.64036	6	0.96682	56	0.70583
7	0.95130	57	0.62670	7	0.96529	57	0.69400
8	0.94901	58	0.61274	8	0.96367	58	0.68181
9	0.94660	59	0.59851	9	0.96197	59	0.66924
10	0.94407	60	0.58402	10	0.96019	60	0.65629
11	0.94142	61	0.56930	11	0.95833	61	0.64296
12	0.93865	62	0.55438	12	0.95638	62	0.62924
13	0.93574	63	0.53928	13	0.95435	63	0.61514
14	0.93273	64	0.52405	14	0.95223	64	0.60067
15	0.92963	65	0.50869	15	0.95003	65	0.58585
16	0.92649	66	0.49326	16	0.94774	66	0.57067
17	0.92334	67	0.47776	17	0.94538	67	0.55516
18	0.92025	68	0.46223	18	0.94296	68	0.53934
19	0.91724	69	0.44669	19	0.94047	69	0.52321
20	0.91420	70	0.43114	20	0.93788	70	0.50681
21	0.91104	71	0.41560	21	0.93518	71	0.49014
22	0.90772	72	0.40005	22	0.93232	72	0.47322
23	0.90424	73	0.38449	23	0.92930	73	0.45605
24	0.90059	74	0.36890	24	0.92612	74	0.43868
25	0.89676	75	0.35331	25	0.92278	75	0.42117
26	0.89274	76	0.33779	26	0.91927	76	0.40358
27	0.88853	77	0.32247	27	0.91560	77	0.38603
28	0.88411	78	0.30743	28	0.91177	78	0.36863
29	0.87948	79	0.29276	29	0.90776	79	0.35147
30	0.87462	80	0.27853	30	0.90357	80	0.33463
31	0.86952	81	0.26482	31	0.89920	81	0.31812
32	0.86418	82	0.25165	32	0.89464	82	0.30191
33	0.85859	83	0.23909	33	0.88989	83	0.28602
34	0.85273	84	0.22716	34	0.88492	84	0.27049
35	0.84660	85	0.21591	35	0.87972	85	0.25541
36	0.84019	86	0.20536	36	0.87429	86	0.24089
37	0.83348	87	0.19557	37	0.86862	87	0.22709
38	0.82648	88	0.18661	38	0.86270	88	0.21415
39	0.81916	89	0.17855	39	0.85653	89	0.20219
40	0.81152	90	0.17151	40	0.85008	90	0.19124
41	0.80353	91	0.16560	41	0.84335	91	0.18131
42	0.79520	92	0.16065	42	0.83635	92	0.17233
43	0.78652	93	0.15622	43	0.82906	93	0.16417
44	0.77747	94	0.15194	44	0.82148	94	0.15665
45	0.76806	95	0.14772	45	0.81359	95	0.14968
46	0.75827	96	0.14362	46	0.80541	96	0.14323
47	0.74811	97	0.13958	47	0.79691	97	0.13726
48	0.73757	98	0.13558	48	0.78811	98	0.13173

49	0.72666	99	0.13165	49	0.77898	99	0.12660
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