

LAND TAX ANTI-AVOIDANCE PROVISIONS

BACKGROUND

As part of last year's 2007 State Budget, the Government announced changes to the *Land Tax Act 1936* to introduce anti-avoidance provisions to address the practice where owners of more than one piece of land avoid paying higher marginal rates of land tax by structuring their ownerships so that another party (or parties) hold a small minor interest in an individual piece of land thereby creating different legal ownerships (refer Circular No. 279).

DATE OF OPERATION

The legislative amendments to implement this measure were contained in the *Statutes Amendment (Budget 2007) Act 2007*, and come into operation from midnight 30 June 2008.

FURTHER INFORMATION

Further information may be obtained from RevenueSA.

Location

RevenueSA
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