

## Stamp Duty

**Circular No. 270**  
(replaces Circular Number 260  
and Circular Number 239)

# CONVEYANCE OF WATER LICENCES (INCLUDING THE WATER ALLOCATION OF A LICENCE)

## SUMMARY

The *Natural Resources Management (Transfer of Water Licences) Amendment Act 2006* has been proclaimed to come into operation on 1 July 2006.

## DETAILS

The *Natural Resources Management (Transfer of Water Licences) Amendment Act 2006* provides a stamp duty exemption in relation to the transfer of all water licences and allocations from 1 July 2006.

The exemption applies to all transfers of a water licence or of the whole or part of the water allocation of a water licence effected by an instrument executed on or after 1 July 2006.

Transfers of water allocations and licences which are exempt from duty are not required to be stamped by RevenueSA and should be lodged directly with the Department of Water, Land Biodiversity and Conservation.

Where **land** is transferred together with a water licence (or the whole or part of a water allocation) the relevant instruments should be stamped on RevNet.

RevNet clients must ensure, when determining stamp duty, that the consideration expressed as being payable for the land represents the value of the land. The value of land is subject to subsequent Compliance verification audits.

Where a water licence is transferred as part of a walk in walk out sale pursuant to Section 31A of the *Stamp Duties Act 1923*, the documentation must be submitted to the Commissioner of State Taxation for opinion.

## FURTHER INFORMATION

Further information regarding this change can be obtained from RevenueSA.

### **Location**

RevenueSA  
State Administration Centre  
200 Victoria Square East  
ADELAIDE SA 5000

### **Postal**

Commissioner of State Taxation  
RevenueSA  
GPO Box 1353  
ADELAIDE SA 5001

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COMMISSIONER OF STATE TAXATION

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