

SOUTH AUSTRALIA



STATE TAXATION OFFICE

Debits Tax

Circular No. 113

SOUTH AUSTRALIAN DEBITS TAX ACT, 1994

The South Australian Debits Tax Act, 1990 gave effect to arrangements with the Commonwealth for the transfer of the benefit of debits tax to South Australia and provided that the Commonwealth Debits Tax Administration Act, 1982 (with certain exclusions) applied as laws of South Australia.

It became necessary, because of Commonwealth action, for South Australia to pass legislation in its own right.

The South Australian Debits tax Act, 1994 was assented to on 12/5/1994 and comes into operation on 1 July, 1994. This Act repeals the Debits Tax Act, 1990 and provides for the ongoing imposition and collection of debits tax in South Australia.

In general terms the Act mirrors the current Commonwealth legislation. The current rates of debits tax (set out in STO Circular No. 65) remain the same as do the current range of exemptions which are available.

Certificates of exemption issued by the Australian Taxation Office will remain in force.

The miscellaneous tax rulings concerning the debits tax which were issued by the Australian Taxation Office have been adopted. Over time the South Australian State Taxation Office will progressively issue rulings that will replace those of the Commonwealth.

Enquiries relating to debits tax should be directed to the State Taxation Office on (08) 226 3832.

Copies of the Debits Tax Act, 1994 are available from the State Information Centre, Australis House, Grenfell Street, Adelaide.

31 May, 1994

COMMISSIONER OF STAMPS

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