

**SOUTH AUSTRALIA**



**RevenueSA**

**Stamp Duties**

**Circular No. 189**

**STAMP DUTIES (CONVEYANCE RATES) AMENDMENT ACT 1999**

*The Stamp Duties (Conveyance Rates) Amendment Act 1999* was assented to on 5 August 1999.

The Act amends Schedule 2 of the *Stamp Duties Act 1923*, to give effect to the changes to the stamp duty rates announced in the State Budget on 27 May 1999.

**TAX RATE CHANGE**

In respect of conveyances of property valued between \$500,000 and \$1 million, the marginal rate of stamp duty for that part of the value between \$500,000 and \$1 million has increased from 4% to 4.5%.

In respect of conveyances of property valued over \$1 million the marginal rate of stamp duty for that part of the value over \$1 million has increased from 4.5% to 5%.

The new rates apply to documents lodged for stamping on or after 5 August 1999, with the proviso that where the Commissioner of State Taxation is satisfied that an instrument lodged for stamping gives effect to a written agreement entered into prior to the date of the Budget announcement, (ie prior to 27 May 1999), the instrument will be chargeable with duty at the old rates.

The new rate structure together with a ready reckoner is accessible via our Website.

**FURTHER INFORMATION*****Location***

RevenueSA  
Taxpayer Services  
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ADELAIDE SA 5000

***Postal***

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RevenueSA  
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5 August 1999

COMMISSIONER OF STATE TAXATION

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