

SOUTH AUSTRALIA



STATE TAXATION OFFICE

Financial Institutions Duty

Circular No. 83

**FINANCIAL INSTITUTIONS DUTY
Non-Dutiable Receipts
Overseas Pensions
Domiciliary Nursing Care Benefits
Farm Household Support Scheme Payments**

Section 7(2) of the Financial Institutions Duty Act, 1983 describes a number of types of receipts which are non-dutiable. Paragraph (r) of Section 7(2) allows for certain receipts to be declared non-dutiable by way of regulation.

Regulation 10 under the Financial Institutions Duty Act has now been amended (No. 172 of 1993) to include certain additional payments. Financial Institutions Duty Circular No. 2 issued on 10 September, 1991, covers certain payments by the Commonwealth Department of Social Security and the Department of Veterans' Affairs that have already been classified as non-dutiable.

FURTHER EXEMPTIONS

From 1 September, 1993 the following prescribed payments are declared to be non-dutiable receipts and are not subject to financial institutions duty.

- Overseas pension payments approved by the Commissioner which:-
 - (i) correspond with Commonwealth Government payments which have been declared as non-dutiable;
 - and
 - (ii) which are made through the Direct Entry System.

Pension payments from the United Kingdom Department of Social Security have already been approved as being non-dutiable.

- Domiciliary Nursing Care Benefits paid by the Commonwealth Department of Community and Health Services.
- Farm Household Support Scheme payments paid by the Commonwealth Department of Primary Industries.

24 September, 1993

COMMISSIONER OF STAMPS

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