

**SOUTH AUSTRALIA**



**RevenueSA**

**General**

**Circular No. 247**

**STATUTES AMENDMENT (BUDGET 2004) ACT 2004**

The *Statutes Amendment (Budget 2004) Act 2004* was assented to, today, 1 July 2004.

The Act amends the *Debits Tax Act 1994*, the *Pay-roll Tax Act 1971* and the *Stamp Duties Act 1923* to give effect to certain 2004/2005 State Budget Measures outlined below.

From 27 May 2004:

- an extension of the first homebuyer stamp duty concession with the upper limit for the partial concession being increased from \$130,000 to \$250,000; and
- an exemption from stamp duty on mortgages for eligible first homebuyers.

From 1 July 2004:

- a reduction in the pay-roll tax rate from 5.67% to 5.5%;
- abolition of stamp duty on cheques;
- abolition of stamp duty on leases; and
- the introduction of instalment and credit card payment options for land tax.

From 1 July 2005:

- abolition of debits tax.

Particular details regarding the amendments are contained in Circular No. 246, issued on 27 May 2004.

**FURTHER INFORMATION**

***Location***

RevenueSA  
State Administration Centre  
200 Victoria Square East  
ADELAIDE SA 5000

***Telephone***

Stamp Duties (08) 8226 3750  
Land Tax (08) 8204 9870  
Pay-roll Tax (08) 8204 9880

***Website***

<http://www.revenuesa.sa.gov.au>

***Postal***

Commissioner of State Taxation  
RevenueSA  
GPO Box 1353  
ADELAIDE SA 5001

***Facsimile***

Stamp Duties (08) 8226 3734  
Land Tax (08) 8207 2100  
Pay-roll Tax (08) 8226 3805

***E-mail***

[revenuesa@saugov.sa.gov.au](mailto:revenuesa@saugov.sa.gov.au)

1 July 2004

COMMISSIONER OF STATE TAXATION

Historical Use Only