

**STAMP DUTIES ACT 1923  
RENTAL BUSINESS PROVISIONS  
SUMMARY OF CHANGES EFFECTIVE FROM 1 JULY 2007**

As previously advised, as part of the 2005/2006 State Budget, the Government announced that rental duty would be phased out between 1 July 2007 and 1 July 2009. (Refer to Circular No. 255).

Commercial hire purchase and other equipment finance arrangements for terms of not less than nine months currently attract duty at a rate of 0.75% of rental income. The duty rate will reduce to 0.5% from 1 July 2007, 0.25% from 1 July 2008 and will be abolished with effect from 1 July 2009.

All other rental business attracts duty at a rate of 1.8% on rental income in excess of \$6,000 per month. The duty rate will reduce to 1.2% from 1 July 2007, 0.6% from 1 July 2008 and will be abolished with effect from 1 July 2009.

Statements lodged must declare the total income received during the preceding period in respect of the dutiable components of the rental business. The dutiable components, which are defined within the *Stamp Duties Act 1923*, are based on when the contract was entered into as follows:

<b>General Rental Business Income</b>		
<b>Contracts entered into during the period:</b>	<b>Annual Threshold</b>	<b>Rate:</b>
Prior to 30 June 2002	\$24,000	1.8%
1 July 2002 to 30 June 2003	\$52,000	1.8%
1 July 2003 to 30 June 2007	\$72,000	1.8%
1 July 2007 to 30 June 2008	\$72,000	1.2%
1 July 2008 to 30 June 2009	\$72,000	0.6%
Contracts entered from 1 July 2009	NIL	

Equipment Financing Arrangement		
Contracts entered into during the period:	Annual Threshold	Rate
Prior to Oct 2003	NIL	1.8%
1 October 2003 to 30 June 2007	NIL	0.75%
1 July 2007 to 30 June 2008	NIL	0.5%
1 July 2008 to 30 June 2009	NIL	0.25%
Contracts entered from 1 July 2009	NIL	

#### FURTHER INFORMATION

**Location**

RevenueSA  
State Administration Centre  
200 Victoria Square East  
ADELAIDE SA 5000

**Postal**

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RevenueSA  
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ADELAIDE SA 5001

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4 / 5 / 2007

COMMISSIONER OF STATE TAXATION



**Government of  
South Australia**