

SOUTH AUSTRALIA



STATE TAXATION OFFICE

Stamp Duties

Circular No. 171

STAMP DUTIES ACT 1923

**STAMP DUTY ON MOTOR VEHICLE COMPULSORY THIRD
PARTY INSURANCE POLICIES**

BACKGROUND

Your attention is drawn to the *Stamp Duties (Miscellaneous) Amendment Bill 1998*, which was introduced into Parliament today. It contains three measures which amend the *Stamp Duties Act 1923*, two of which are Budget measures. One of the Budget measures concerns stamp duty on general insurance business and is dealt with in Circular No.170. The second measure concerns heavy vehicle registrations and is dealt with in Circular No. 172. The third measure, the second of the Budget initiatives and the subject of this Circular, concerns stamp duty on motor vehicle compulsory third party insurance policies.

TAX RATE CHANGE

As from 1 September 1998, the stamp duty on certificates of third party insurance (which is paid when vehicles are being registered or re-registered) will increase from \$15 to \$60 per year. Where the certificates relate to registration periods of less than 12 months, the certificate stamp duty will be \$15 per quarter.

FURTHER INFORMATION

Location

State Taxation Office
State Administration Centre
200 Victoria Square East
ADELAIDE SA 5000

Postal

Commissioner of State Taxation
State Taxation Office
Box 1353 GPO
ADELAIDE SA 5001

Telephone

(08) 8204 9888

Facsimile

(08) 8226 3805

Website

<http://www.treasury.sa.gov.au/tax.html>

28 May 1998

COMMISSIONER OF STATE TAXATION

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