

RevNet Upgrade

RevNet is being upgraded to cater for changes to taxes announced in the 2005/2006 State Budget and changes to fees and rates for the 2006/2007 financial year. Details of the changes being made to RevNet are contained in this issue of RevNet News and include:

- ▶▶ Changes to stamp duty rates
- ▶▶ Increase in Land Tax and Emergency Services Levy certificate request fees
- ▶▶ Changes to Lands Titles Office fees

These changes will take effect from **1 July 2006**.

If you have any queries in relation to these changes, please contact the RevNet Helpline.

Certificates

Request Fees

Request fees for Land Tax and Emergency Services Levy (ESL) certificates will increase from **1 July 2006** as follows:

- Land Tax Certificates **\$23.70**
- ESL Certificates **\$11.10**

Certificate System Unavailability

End of financial year updates to databases will be occurring during the period **5.00pm Thursday 29 June 2006 to 9.00am Monday 3 July 2006**. During this period you will be unable to request or update certificates via RevNet. For further information about certificate requests during this period and obtaining updates to certificates for the 2006/2007 financial year, [click here](#).

Stamp Duty

Lands Titles Office Fees

New Lands Titles Office (LTO) fees come into effect **1 July 2006**. [Click here](#) to view a list of LTO fees.

Stamp Duty cont....

To cater for changes to taxes announced in the 2005/2006 State Budget, some documents determined in RevNet from 1 July 2006 will be exempt from Stamp Duty. To view full details of the taxation measures announced in the 2005/2006 State Budget, refer to RevenueSA [Circular 255](#). Documents exempt from stamp duty from 1 July 2006 will now appear under the main heading of 'Exemptions' as follows:

Former Title	New Title
Conveyance Land / By Way of Partition	Exemptions / Conveyance of Land / By way of Partition
Conveyance Land / Change in Tenancy - No Change in Ownership Share	Exemptions / Conveyance of Land / Change in Tenancy - No Change in Ownership Share
Conveyance Land / In Specie Distribution	Exemptions / Conveyance of Land / In Specie Distribution
Conveyance Land / Pursuant to a Will	Exemptions / Conveyance of Land / Pursuant to a Will or Intestacy
Conveyance Land / Surrender of Lease - Lessee pays	Exemptions / Conveyance of Land / Surrender of Lease - Lessee pays
Conveyance Land / Surrender of Lease – No Consideration	Exemptions / Conveyance of Land / Surrender of Lease - No Consideration
Conveyance Land / To Religious / Charitable Body (Sec71(5)(j))	Exemptions / Conveyance of Land / To Religious / Charitable Body (Sec 71(5)(j))
Conveyance Land / Trustee to Trustee	Exemptions / Conveyance of Land / Trustee to Trustee
Conveyance Other / In Specie Distribution	Exemptions / Conveyance of other / In Specie Distribution
Conveyance Other / Reconveyance of Insurance Policy	Exemptions / Conveyance of other / Reconveyance of Insurance Policy
Conveyance Other / Surrender of Interest in a Trust by a Family Member	Exemptions / Conveyance of Other / Surrender of Interest in a Trust by a Family Member
Conveyance Other / Trustee to Trustee	Exemptions / Conveyance of Other / Trustee to Trustee
Marketable Securities / In Specie Distribution	Exemptions / Marketable Securities / In Specie Distribution
Marketable Securities / Trustee to Trustee (No Other Doc)	Exemptions / Marketable Securities / Trustee to Trustee (No Other Doc)
Mortgages / Caveat	Exemptions / Mortgage / Caveat
Other / Appointment of New Trustee	Exemptions / Others / Appointment of New Trustee
Other / Deed	Exemptions / Others / Deed
Other / Transfer of Motor Vehicle / Pursuant to a Will	Exemptions / Others / Transfer of Motor Vehicle pursuant to a Will or Intestacy
Units / Further Issue - Pro Rata	Exemptions / Units / Further issue / Pro rata
Units / In Specie Distribution	Exemptions / Units / In Specie Distribution
Units / Pursuant to a Will	Exemptions / Units / Pursuant to a Will or Intestacy
Units / Redemption - Pro rata	Exemptions / Units / Redemption - Pro rata
Units / Trustee to Trustee	Exemptions / Units / Trustee to Trustee

Stamp Duty cont...

The 'Former Title' documents listed in the table on the previous page will expire at midnight on 30 June 2006. The new document types will be available for stamping via RevNet from **1 July 2006**.

If you have any of the Former Title documents saved as one of your Favourite Documents, you will need to delete the document from your Favourites and replace as appropriate. The Stamp Duty Document Guide, available via the online help in RevNet and the RevenueSA website, will be updated 1 July 2006 to cater for these changes

Audit and Compliance

RevenueSA conducts active compliance programs to ensure documents are stamped correctly in RevNet. Recent audits of documents have highlighted common areas of concern and we wish to remind Stamp Duty users to:

- Retain full copies of executed documents stamped in RevNet, not just the front stamped page and the executed page.
- Enter all Party Names individually and not group them together eg. Party A comprises F & D Bloggs, they need to be entered as two separate Party A's — F Bloggs and D Bloggs.
- Initials as well as surnames need to be entered for Party Names.
- If stamping a document that involves the transfer of more than one property, all relevant property information eg Certificate of Titles (CTs), need to be recorded in the Property Details section.

Full details of the evidence you need to retain for audit purposes is included in the Stamp Duty Document Guide, available via the online help in RevNet or the RevenueSA website.

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