

Document Class:	EXEMPTIONS
Document Name:	Financial Products
Document Description:	Quoted Financial Products
Document Code:	EX

Introduction

This guide note applies to a conveyance of marketable securities that are quoted on a recognised stock exchange and are executed on or after 1 July 2001.

All conveyances of marketable securities, quoted on a recognised stock exchange, that are executed on or after 1 July 2001 are “Exempt” from stamp duty.

These documents do not need to be stamped. However, should you wish to stamp these documents we will provide a facility for you to endorse them with a stamp showing that they are “Exempt”.

Some examples of documents that are “Exempt” are:

- Transfer of quoted financial products – for consideration;
- Transfer of quoted financial products – for no consideration;
- Transfer of quoted financial products – nominee to nominee;
- Transfer of quoted financial products – trustee to trustee;
- Transfer of quoted financial products – trustee to beneficiary;
- Transfer of quoted financial products – nominee to beneficiary;
- Transfer of quoted financial products – beneficiary to trustee;
- Transfer of quoted financial products – pursuant to will, laws of intestacy or Deed of Family Arrangement.

The following similar transactions cannot be stamped under this document heading:

All transfers of quoted financial products executed prior to 1 July 2001, are subject to stamp duty and should be submitted to this Office for the Opinion of the Commissioner of State Taxation.

What *documents* can I stamp under this document heading?

The document can be in the form of:

- a Standard Transfer Form; or
- any other document that evidences the conveyance of quoted financial products dated on or after 1 July 2001.

What types of *transactions* can I stamp under this document heading?

A transfer of quoted financial products is deemed **suitable** for self-stamping under this document heading where:

- the document is executed on or after 1 July 2001.

What stamp duty is payable on this document?

The document is “Exempt” from stamp duty.

What evidence do I need to retain for audit purposes?

For audit purposes, you will need to retain the following documentation:

- a copy of the stamped document.

What section of the SD Act applies?

Section 90AC
Schedule 2, General Exemption 24D