

<b>Document Class:</b>	<b>EXEMPTIONS</b>
<b>Document Name:</b>	<b>Others</b>
<b>Document Description:</b>	<b>Extension of Mortgage</b>
<b>Document Code:</b>	<b>EX</b>

### Introduction

This guide note applies to an extension of mortgage.

The document will be exempt from stamp duty regardless of whether or not a consideration is passing between the parties. Usually no consideration will be passing; the parties agree to extend the time for repayment of the monies secured by the mortgage.

### What *documents* can I stamp under this document heading?

- A LTO Form E1 - Memorandum of Extension of Mortgage.

### What types of *transactions* can I stamp under this document heading?

An extension of mortgage is deemed **suitable** for self-stamping under this document heading where:

- the document extends the time for repayment of the monies secured by the mortgage.

The exemption applies regardless of whether or not there is a consideration paid.

### What stamp duty is payable on this document?

The document is “Exempt” from stamp duty.

### What evidence do I need to retain for audit purposes?

For audit purposes, you will need to retain the following documentation:

- a copy of the stamped document.

### What section of the SD Act applies?

Schedule 2, General Exemptions from all Stamp Duties 1A.