

Information Circular No: 71

Land Tax Act 1936

Summary of Changes 2014-15

Issued 1 July 2014

Section 8A of the *Land Tax Act 1936* provides that from and including the 2011-12 financial year, based on figures provided by the Valuer-General, the land tax thresholds are to be indexed by the average percentage change in site values (refer to [Information Circular No. 17](#)).

The Valuer-General has published a Notice in the Gazette advising that the average percentage change in site values is **0.7%** and the corresponding Index Value relevant to the adjustment of land tax thresholds is **1.049**. These determinations are made by the Valuer-General having regard to the *Valuation of Land Act 1971* and the *Land Tax Act 1936*.

The table below shows the Index Value since 2010-11.

Financial Year	2014-15	2013-14	2012-13	2011-12	2010-11
Index Value	1.049	1.041	1.033	1.052	1.000

Given the Index Value has not increased beyond that for 2011-12 (1.052), the land tax thresholds will not increase for 2014-15. The land tax threshold has remained unchanged since the 2011-12 land tax financial year.

Accordingly, the Commissioner of State Taxation published a Notice in the Gazette on 19 June 2014 advising the thresholds for the 2014-15 land tax financial year are as follows:

Total taxable site value	Amount of Tax
Below \$316 000	Nil
\$316 001 to \$579 000	\$0.50 for every \$100 or part of \$100 above \$316 000
\$579 001 to \$842 000	\$1315 plus \$1.65 for every \$100 or part of \$100 above \$579 000
\$842 001 to \$1 052 000	\$5 654.50 plus \$2.40 for every \$100 or part of \$100 above \$842 000
Over \$1 052 000	\$10 694.50 plus \$3.70 for every \$100 or part of \$100 above \$1 052 000

Application fee for a Certificate of Land Tax Payable

Under the provisions of the *Land and Business (Sale and Conveyancing) Act 1994*, a Certificate of Land Tax Payable ("Certificate") may be obtained from RevenueSA showing the amount of land tax (if any) that will be payable in relation to the liability imposed for the financial year in which it is requested (including any arrears).

The issuing of a Certificate is subject to payment of a prescribed administration fee reviewed annually by the Government.

The fee prescribed for 2014-15 is \$30.50.

Mike Walker
 COMMISSIONER OF STATE TAXATION
 1 July 2014

Further Information

Further information regarding these matters can be obtained from RevenueSA.

Location	RevenueSA State Administration Centre 200 Victoria Square East ADELAIDE SA 5000
Postal	Commissioner of State Taxation RevenueSA GPO Box 1647 ADELAIDE SA 5001
Telephone	(08) 8204 9870
Facsimile	(08) 8207 2100
Email	landtax@sa.gov.au
Website	www.revenuesa.sa.gov.au