

STAMP DUTIES ACT 1923
RETURN UNDER SECTION 42AA
INSURANCE EFFECTED OUTSIDE SOUTH AUSTRALIA

DETAILS OF INSURED PARTY

Name of Insurer

Full name of company, person or firm of persons insured

Trading Name

Postal Address (*Street address*)

OFFICE USE ONLY (Receipting Purposes)

DETAILS OF ASSURANCE / INSURANCE BUSINESS

1. The date on which the assurance or insurance was obtained, effected or renewed

2. Was the business obtained, effected or renewed with: (*please tick one box*)

An Insurance Company A Broker or an Agent

3. The term of cover obtained

CALCULATION OF DUTY PAYABLE

PART A- PREMIUMS AT THE RATE OF \$11 PER \$100 OR PART THEREOF

Example calculation:
 Gross Premiums: \$256.50
 Total Duty Payable: \$300/100 @ 11 = \$33.00

1. The gross amount of premium whatsoever paid or payable (excluding life assurance – see notes overleaf) \$

2. Less premiums relating to risks outside South Australia (see notes overleaf) \$

3. Net Premiums (the difference between 1. and 2.) \$

4. DUTY PAYABLE \$

5. TOTAL DUTY PAYABLE \$

PLEASE COMPLETE APPORTIONMENT STATEMENT (IF APPLICABLE) AND DECLARATION OVERLEAF

APPORTIONMENT STATEMENT: the basis of apportionment used in determining the proportion referred to in Item 2 of the Calculation of Duty Payable section of this Return. This apportionment will account for premiums relating to non-South Australian Property, risks, contingencies or events.

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Notes for guidance: -

1. Section 42AA of the Stamp Duties Act 1923 requires every company, person or firm of persons which effects, obtains or renews outside South Australia any assurance or insurance (except life assurance) wholly or partly in respect of any property in South Australia or any risk, contingency or event occurring in South Australia, to lodge with the Commissioner of State Taxation a return containing the prescribed information and particulars. Gross premium refers to the gross amount of premium whatsoever paid or payable (excluding life assurance).
2. The return is to be lodged within one month of the assurance or insurance being obtained, effected or renewed and is to be accompanied by a remittance in payment of the duty chargeable on gross premiums paid or payable (before deducting any commission or discount allowed);

Provided the Commissioner may allow a rebate of the duty payable on that proportion of any premium, which is, in his opinion, properly attributable to the assurance or insurance of any property outside South Australia or any risk, contingency or event occurring outside South Australia.

3. Any company, person or firm of persons, which fails to lodge a return within the time specified or fails to pay the duty chargeable may be liable to penalties.

DETAILS OF LODGING PARTY

Please provide details of lodging party:

Name of Broker or Agent

Contact Person

Address

Contact Number

DECLARATION

A person must not make any false or misleading statement or representation on a statement made, or purporting to be made.
Maximum penalty: \$10,000 pursuant to section 55 of the *Taxation Administration Act 1996*.

I, of
 Name in block letters Address of Declarant

Hereby declare that the information provided on this statement is true and correct.

..... Date ____ / ____ / 20____
 Personal signature of *director/secretary/public officer or
 authorised person (* Delete as appropriate)

Contact telephone No. Facsimile No.